



## Minutes of the June 30, 2025 Special Meeting of the Board of Directors

Via Zoom

<https://us06web.zoom.us/j/89755341439?pwd=AkqWL7Qsw7PDCsSrgsakpdY8o7cfKU.1>

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Board Members Present: Paul Blanchard, *Chair*; Stephen Ciepiela, *Vice Chair*; Rick Siegel, *Secretary/Treasurer*; Eric Eggins; James Holloway; Garnett Stokes

Board Members Absent: Louis Abruzzo; Teresa Costantinidis; Fernando Lovo; Michael Richards; Victor Reyes

Also present: Ryan Berryman, Keelie Garcia, Daniel Jones, Petra Morris, Tom Neale, Barbara Rodriguez, Kevin Stevenson, Ari Vasquez, Shawna Wolfe

### MINUTES

1. Call to Order and Confirmation of Quorum
  - a. Chair Paul Blanchard called the meeting to order at 2:31 pm and established that a quorum was present.
2. Recommendation to forward the Lobo Crossing Purchase and Sale Agreement to the Board of Regents for approval
  - a. Tom Neale presented a memo outlining the terms of the Purchase and Sale Agreement for conveyance of 38.0604 acres for the proposed Lobo Crossing Shopping Center, located on the west side of University Boulevard, south of Sunshine Terrace and north of Gibson Boulevard.
  - b. Tom requested that the Board recommend forwarding the Lobo Crossing Purchase and Sale Agreement to the Board of Regents for approval.
  - c. James Holloway moved to recommend forwarding the Lobo Crossing Purchase and Sale Agreement to the Board of Regents for approval. Rick Siegel seconded the motion, and it was unanimously approved.
  - d. **RESOLVED: The Board unanimously recommended that the Lobo Crossing Purchase and Sale Agreement be forwarded to the Board of Regents for approval.**
3. Adjourn
  - a. Meeting adjourned by Chair Blanchard at 2:43 pm.

Approved by Board of Directors: September 11, 2025