

**Minutes of the January 8, 2025 Meeting of the Board of Directors  
Via Zoom**

<https://us06web.zoom.us/j/88291809582?pwd=7PyxxmqM238s8RaCGoiY73pWZvz3v.1>

---

Board Members Present: Paul Blanchard, *Chair*; Stephen Ciepiela, *Vice Chair*; Rick Siegel, *Secretary/Treasurer*; Louis Abruzzo; Teresa Constantinidis; Eric Eggins; James Holloway; Fernando Lovo; Victor Reyes; Michael Richards; Garnett Stokes

Board Members Absent: None

Also present: David Campbell, Steve Carr, Keelie Garcia, Petra Morris; Tom Neale, Scot Sauder, Ari Vasquez, Shawna Wolfe

**MINUTES**

1. Call to Order and Confirmation of Quorum
  - a. Chair Paul Blanchard called the meeting to order at 2:30 pm and established that a quorum was present.
2. Approval of the September 5, 2024 Minutes
  - a. Draft Minutes of the September 5, 2024 meeting were presented.
  - b. There were no changes or comments. The September 5, 2024 Minutes were accepted as presented.
3. Financial Report
  - a. Rick Siegel, Secretary/Treasurer, presented the draft FY 2024-25 first quarter financial summary.
4. FY 2023-24 Audit
  - a. Rick Siegel reported that the 2023-24 annual audit was completed with no issues. Keelie Garcia confirmed that there were no findings, and the audit went smoothly.
5. Project Updates
  - a. Championship Golf Course Study – David Campbell explained that the study has been shifted to an internal focus and will be managed by ISS.
  - b. South Campus TIDD – David Campus reported that the South Campus TIDD projects and processes have strengthened UNM’s relationship with the City of Albuquerque.
6. Vote to close the meeting and to proceed into Executive Session. Chair Blanchard requested a motion to close the meeting and proceed into Executive Session. A motion was made by James Holloway, with a second by Steve Ciepiela. All in favor. The meeting was closed at 2:40 pm.
  - a. Discussion and determination, where appropriate, of potential purchase, acquisition, or disposal of real property pursuant to Section 10-15-1H(8), NMSA (1978).



**Minutes of the January 8, 2025 Meeting of the Board of Directors  
Via Zoom**

<https://us06web.zoom.us/j/88291809582?pwd=7PyxxmqM238s8RaCGoiY73pWZvz3v.1>

---

7. Vote to re-open the meeting. Chair Blanchard requested a motion to reopen the meeting. James Holloway made a motion to reopen the meeting with a second by Rick Siegel. All in favor. The meeting was reopened at 3:07 pm.
  - a. Certification that only those matters described in Item 6.a. were discussed in Executive Session.
8. Actions Items from Executive Session – None
9. Upcoming Meeting Schedule for 2024-25
  - March 13, 2025, 9:00 am-10:30 am
  - June 12, 2025, 9:00 am-10:30 am
  - September 11, 2025, 9:00 am-10:30 am (Annual Meeting)
10. Adjourn
  - a. Meeting adjourned by Chair Blanchard at 3:09 pm.

Approved by Board of Directors: March 13, 2025