

**Minutes of the Sept. 8, 2022 Annual Meeting of the Board of Directors
Via Zoom**

<https://us06web.zoom.us/j/89705253218?pwd=M3p4TDU1TUtTTetJOGhHMUVTOTJOdz09>

Board Members Present: William Payne, *Chair*; Stephen Ciepiela, *Vice Chair*; Rick Siegel, *Secretary/Treasurer*; Louis Abruzzo; Teresa Costantinidis; Maria Griego-Raby; James Holloway; Eddie Nunez; Kim Sanchez Rael; Garnett Stokes

Board Members Absent: Doug Ziedonis

Also present: Steve Carr, Amy Coburn; Keelie Garcia, Lisa Marbury, Kim Murphy, Tom Neale, Melanie Sparks, Ari Vasquez, Kelly Ward

MINUTES

1. Call to Order and Confirmation of Quorum
 - a. Chair William Payne called the meeting to order at 8:30 am and established that a quorum was present.
2. Approval of June 16, 2022 Minutes
 - a. Draft Minutes of the June 16, 2022 meeting were presented.
 - b. There were no changes or comments. The June 16, 2022 Minutes were accepted as presented.
3. Financial Report
 - a. Rick Siegel, Secretary/Treasurer, presented the draft FY 2021-22 4th quarter financials.
 - b. Rick Siegel reported that the FY 2021-22 audit is underway.
4. FY 2022-23 Budget
 - a. Kelly Ward presented the draft FY 2022-23 budget for approval.
 - b. Rick Siegel moved to approve the FY 2022-23 budget as presented with a second by Maria Griego-Raby. All agreed.
 - c. **RESOLVED: The Board unanimously approved the FY 2022-23 Budget as presented.**
5. FY 2021-22 URPEDA Compliance Document
 - a. Kelly Ward presented the FY 2021-22 URPEDA Compliance Document for approval.
 - b. James Holloway moved to approve the FY 2021-22 URPEDA Compliance Document with a second by Louis Abruzzo. All agreed.
 - c. **RESOLVED: The Board unanimously approved the FY 2021-22 URPEDA Compliance Document.**
6. Elections of FY 2022-23 Chair, Vice Chair, and Secretary/Treasurer
 - a. Teresa Costantinidis reported that William Payne would like to continue to serve as Chair, Stephen Ciepiela would like to continue to serve as Vice Chair, and Rick Siegel would like to continue to serve as Secretary/Treasurer.

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- b. Teresa asked for a motion to approve the three nominees. Kim Sanchez Rael made a motion to approve Stephen Ciepiela as Vice Chair and Rick Siegel as Secretary/Treasurer for FY 2022-23. A second was made by Maria Griego-Raby. All agreed.
 - c. Kim Sanchez Rael made a motion to approve William Payne as Chair for FY 2022-23. A second was made by Eddie Nunez. All agreed.
 - d. **RESOLVED: The Board unanimously approved William Payne as Chair, Stephen Ciepiela as Vice Chair, and Rick Siegel as Secretary/Treasurer for FY 2022-23.**
7. Forward Request to Board of Regents for Reappointment of one Non-Positional Director
- a. Chair Payne reported that Louis Abruzzo has agreed to serve an additional year as a Non-Positional Director for 2022-23. He requested a motion to forward a request for the one-year reappointment of Louis Abruzzo as a Non-Positional Director to the Board of Regents.
 - b. Rick Siegel made a motion to forward the request for the one-year reappointment of Louis Abruzzo as a Non-Positional Director to the Board of Regents with a second by Kim Sanchez Rael. All agreed.
 - c. **RESOLVED: The Board unanimously approved forwarding the request for the one-year reappointment of Louis Abruzzo as a Non-Positional Director to the Board of Regents.**
8. Project Updates
- a. Kelly Ward provided an update on the South Campus TIDD. The County application has been submitted, with an anticipated action by the end of the year. The State Board of Finance meeting with the team was positive, with their team asking several questions.
 - b. Kelly Ward reported that HatchLabs terminated their Innovate ABQ lease agreement because they were unable to secure financing.
 - c. Kelly Ward reported that there has been some interest in the corner of Central & University property. The team will do master planning, plus Kelly has been meeting with the City of Albuquerque on how they can help and participate in the planning.
9. Vote to close the meeting and to proceed into Executive Session
- a. Chair Payne requested a motion to close the meeting and proceed in Executive Session. Motion was made by Kim Sanchez Rael and second by Steve Ciepiela. All in favor. Meeting was closed at 9:10 am.
 - b. Discussion and determination, where appropriate, of potential purchase, acquisition or disposal of real property pursuant to Section 10-15-1H(8), NMSA (1978).
 - c. Discussion and determination, where appropriate, of limited personnel matters pursuant to Section 10-15-1.H(2), NMSA (1978).
10. Vote to re-open the meeting
- a. Chair Payne requested a motion to reopen the meeting. Rick Siegel made a motion to reopen the meeting with a second by Garnett Stokes. All in favor. Meeting was reopened at 9:41 am.



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- b. Certification that only those matters described in Items 9.b and 9.c were discussed in Executive Session.

11. Actions Items from Executive Session – None

12. Next Meeting

- a. The next Meeting of the Board of Directors is scheduled for Dec. 8, 2022, 9:00 am-10:30 am.

13. Adjourn

- a. Meeting adjourned by Chair Payne at 9:43 am.

Minutes prepared from recording by Keelie Garcia.

Approved by Board of Directors: December 8, 2022

A handwritten signature in black ink, appearing to be 'E. M. Garcia', is written over a horizontal line.

Secretary/Treasurer