

UNM-City Tax-Increment District for South Campus  
Lobo Development Corporation- Information Handout  
June 5, 2019

- After several years of informal exploration, the University of New Mexico, in collaboration with the City of Albuquerque, is embarking on a formal process to create a tax-increment district for UNM South Campus
- The tax-increment district, called a Tax Increment Development District (“TIDD”), will mean that a portion of gross receipts and property taxes generated from future commercial development will be used to fund public improvements necessary to support such development, like streets, drainage, water & sewer lines, as well as transit improvements, trails and recreation facilities
- Executives from Lobo Development Corporation, a Regent-created nonprofit that focuses on public-private partnerships for development of University real estate, have authorized the submittal of a Preliminary TIDD Application Outline to the City for evaluation and input
- The collaboration between the University and the City to study and possibly establish a TIDD for South Campus is laid out in a Memorandum of Understanding signed by the parties in October of last year
- Since then, the University has engaged the services of professional designers & planners, engineers and financial experts to prepare various plans, studies and reports addressing the viability of the South Campus TIDD
- This information has been compiled into the Preliminary TIDD Application Outline, which the University is submitting to the City for its review and comment, as well as that of interested community and neighborhood organizations
- Following City input, a Final TIDD Application will be prepared for consideration by the Board of Regents and the City Council for approval
- Tax Increment Development Districts are creations of local government, in this case the City of Albuquerque, which has adopted policies and processes for the formation of TIDDs which focus on economic development and job creation
- Once established, Bernalillo County and the State may also agree by separate application to dedicate a portion of their new tax revenue within the District to fund publicly-owned improvements
- The proposed South Campus TIDD is unique in several ways:
  - All of the land in the proposed District (312 acres) is publicly owned by either UNM or the City
  - In addition to basic infrastructure, District revenues from commercial development will fund expansion of the Science & Technology Park with R&D facilities for tech transfer and job creation
  - District revenues will also fund a variety publicly-owned “quality of life” development enhancements, such as parks & plazas, multi-use trails, recreation fields, energy conservation and transportation / transit improvements
  - Parking structures will assist in creating a “walkable” campus for the Science & Technology Park and support athletic / entertainment events

For more information contact:

Kim Murphy  
Lobo Development Corporation  
[kmurphy@unm.edu](mailto:kmurphy@unm.edu)  
505-610-1001